

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -569895610290922

I have examined the balance sheet of ISLAMIC EDUCATIONAL AND CULTURAL SOCIETY AAAAG9163B [name the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: NIL

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named Institution as at 31st March 2022 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	RAJASEKHAR REDDY VENNA
Membership Number	217656
Firm Registration Number	217656
Date of Audit Report	28-Sep-2022
Place	45.249.79.29
Date	28-Sep-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 7,58,60,200
2. Whether the Institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 1,60,074
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

**Islamic Educational & Cultural Society 2021-22**

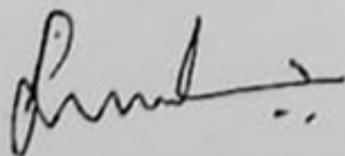
Markapur,  
Prakasam District.

**Income & Expenditure Statement**

1-Apr-2021 to 31-Mar-2022

Particulars	1-Apr-2021 to 31-Mar-2022	Particulars	1-Apr-2021 to 31-Mar-2022
Gross Profit c/o		Direct Incomes	
Indirect Expenses	7,58,60,200.51	Gross Profit b/f	
Hostel Maintenance A/c	55,48,697.00	Indirect Incomes	7,60,20,27
Vehicle Maintenance	35,88,206.24	At GLOBAL B.Tech, M.Tech, Diploma (RTF, MTF) Fee Recd	6,54,69,200.00
Advertisement A/C	25,17,806.16	Bank Interest Received A/c	85,000.00
Affiliation Fee A/c	5,70,094.16	Global (MBA) Fees Recd	12,58,000.00
AICTE Fee A/c	3,15,046.00	Rent Received (ATM)	75,075.00
APSCHE FEE PAID	1,92,361.00	Royal College Fee Recd	14,17,000.00
Bank Charges A/c	56,185.60	Shams College Fee Podili	28,08,000.00
College Maintainance	16,19,388.80	Shams College MRK Fee Recd	49,08,000.00
Depriciation	58,51,530.79		
Electricity Charges A/c	13,76,766.00		
Exam Branch Expenses A/c	29,38,771.36		
Functions & Celebrations A/c	49,504.72		
Games Expenses A/c	5,060.00		
Gardening A/c	29,604.72		
Insurance A/c	48,976.72		
Internet Charges A/c	1,24,082.72		
JKC Registration Fee A/c	11,800.00		
JNTUH Regn & Common Services Fee A/c	22,94,688.00		
LOAN INTEREST PAID	30,21,496.60		
News Papers & Periodicals A/c	6,560.00		
Other Maintenance A/c	55,720.00		
Postage & Courier A/c	1,323.00		
Printing & Stationary A/c	2,58,559.96		
PROJECT WORKS	2,85,200.00		
Provident Fund (Employer Contribution) A/c	3,34,535.00		
Rent, Rates & Taxes A/c	20,69,467.60		
Repairs & Maintenance	6,87,977.12		
Salaries (Non-Teaching)	82,31,115.00		
Salaries (Teaching)	3,25,07,928.00		
Transportation Charges A/c	2,74,425.72		
Travelling Expenses A/c	1,86,004.52		
UNIVERSITY EXPENSES	8,01,318.00		
Excess of Income over Expenditure	1,60,074.49		
<b>Total</b>	<b>7,60,20,275.00</b>	<b>Total</b>	<b>7,60,20,275</b>

UDIN:-22217656AWHVWN3226



SECRETARY & CORRESPONDENT  
Islamic Educational & Cultural Society

